

Corporate Social Responsibility



Empowering Communities

In line with IndiaMART's philosophy of creating value for all, the Company is committed to contributing towards transforming the lives of the people around and providing equal opportunities to everyone. The Company believes that sustainable communities are the foundation of a healthy and resilient planet. Through combined efforts, IndiaMART strives to help local communities address the social, economic, and environmental challenges to build a sustainable future.

Focused Approach for Impact

IndiaMART understands the importance of education in building a more resilient and inclusive society. The Company believes that everyone deserves equitable access to opportunities and a fair chance to a better quality of life. To this end, IndiaMART has aligned its community initiatives with national priorities and linked them to the United Nation's Sustainable Development Goals. The Company also engages with the community on various platforms and holds regular meetings to understand the aspirations of the community and identify areas for meaningful impact.

The community outreach programmes of IndiaMART span across a very broad pillar of our society i.e., education. The Company has put into place CSR rules and mechanisms that are intended to enable the successful allocation of resources to enrich the lives of local communities and uplift the weaker and underserved sections of society. This entails developing and putting into action programmes that cater to the community's needs in various fields, as well as actively engaging the community in the formulation and implementation of these efforts.

The primary goals of IndiaMART's CSR initiatives are dedicated to building a more resilient and inclusive society. Over 1.1 million lives have been favourably impacted by the Company's CSR initiatives over the reporting period by increasing access to educational resources. IndiaMART seeks to build a more just and prosperous society where everyone has the chance to realise their full potential, and giving education is the first priority in its CSR initiatives.

Lives Impacted

1.1 million+

Laying the Foundation: Primary Education

Primary education is the foundation of a strong and successful society. Recognising the importance of this, the Company's interventions are designed and implemented to strengthen primary education in the targeted communities. In an attempt to speed up and apprise the students understand the concepts, Khan Academy rendered study material translated in their native language. This in turn has enabled them to be comfortable in learning various academic concepts and grasp the concepts much faster in lesser time.

Lack of infrastructure and resources in schools lead to poor learning outcomes and limits the opportunities for young people to succeed in life. Therefore, the interventions begin with enhancing the education infrastructure. The Company believes that investing in education infrastructure can have a long-lasting impact on local communities.

IndiaMART's efforts have been directed towards developing classroom infrastructure in schools and colleges in underprivileged communities.

The Company has partnered with organisations like Khan Academy and HEAC to build modern and well-equipped classrooms that offer a conducive learning environment for students. For instance, the Company has developed infrastructure in Sadat Inter College and M.M. Hills in Karnataka. The Company's efforts have positively impacted the lives of over 3,000 students in M.M. Hills and ~450 students in Sadat Inter College. In FY 2023, IndiaMART provided desks and racks to over 17 schools and 19 Aanganwadis which has benefited more than 2,300 students till date. In the reporting year, IndiaMART distributed notebooks and stationery to over 1,900 students and individually supported 38 students awarding exceptional display of their knowledge through scholarships to help them excel and further grow in their academic journey.

M.M. Hills Karnataka

3,000+ Students

Sadat Inter College

~450 Students

Through its unique CSR initiative, IndiaMART has partnered with NGOs like Saajha and Sarthi to provide tech solutions to parents that support their children's learning.

IndiaMART has also undertaken efforts to instal new CCTV cameras and desktops to aid learning and development of students and children. The organisation has also promoted the use of renewable energy through the installation of solar panels across schools to imbibe the values of sustainability right at the grassroots level.

In addition to infrastructure development, IndiaMART has also focussed on providing foundational learning to students. The Company believes that foundational learning is critical to the development of young minds. With parents being the backbone of any child's growth, play an imperative role in their development during their early learning stages. Sensitising the need for educating a child amongst parents in marginalised regions, where the fight is for basic needs and sustenance, is crucial in today's era. Through its unique CSR initiative, IndiaMART has partnered with NGOs like Saajha and Sarthi to provide tech solutions to parents that support their children's learning. This initiative has not only benefited over 74,000 parents, helping them to engage better with their children's education but also

supported learning outcomes of next generation. Only a self-aware parent can raise a woke generation of dedicated future.

Tech solution support to parents

74,000+ Parents

Academic excellence in Arithmetic & English

~660 Students

Nurturing Skills, Building Capacity

While education provides a strong foundation, skill development plays a crucial role in securing livelihoods, promoting entrepreneurship, and building a more resilient society. IndiaMART believes that skill development is essential to unlocking the full potential of individuals and communities for driving sustainable growth and development. By providing individuals with the necessary skills and training, they can access better



job opportunities, start their own businesses, and contribute to the growth and development of their communities.

Technology plays a vital role in all aspects of life today, and access to it has become essential for success. IndiaMART in strategic partnership with Tech Mahindra Foundation, provides a range of training programmes focussed on smart technology. This partnership is poised to represent a major step forward in advancing digital literacy, addressing the digital divide and ensuring that individuals have access to the skills and resources necessary to succeed in today's digital world.

IndiaMART, in collaboration with Udhyan Learning Foundation fosters entrepreneurial mindsets among educators and students. This initiative is aimed at providing students with opportunities to develop entrepreneurial skills such as creativity, problem-solving, risk-taking, and teamwork by participating in real-world entrepreneurial projects. Through this partnership, IndiaMART and Udhyan Learning Foundation seeks to create

awareness among children regarding the value of creativity and innovation in the business world. By participating in business blaster training sessions and engaging in entrepreneurial projects, students can acquire the necessary skills and mindsets that will enable them to succeed in the dynamic and ever-evolving business landscape.

Skill Development of youth

~330 Candidates

As is rightly imbibed in our DNA, teachers aid and abet students in learning the defined concepts and shaping the young minds in the right direction. Hence, an educated and skilful faculty often raise proficient and bright minds. To foster the same idea, implementing agencies engaged by IndiaMART have worked in the direction of upskilling teachers, thereby improving their skills.

Upskilling of Teachers

~2,000 Teachers

This intervention by IndiaMART has already yielded significant results, with nearly 13,500+ teachers being empowered to improve their students' learning outcomes in maths.

EMC curriculum and business blasters

13,500+ High School Teachers

More than 10 lakh students have benefited from IndiaMART's initiatives in association with Udhyan with Entrepreneurial Mindset Curriculum being delivered to more than 8 lakh students and participation of 2.4 lakh students in business blaster training sessions. IndiaMART's dedication towards uplifting the students through skill enhancement initiatives.

EMC curriculum and business blasters

10,00,000+ Students

IndiaMART's integrated efforts in education and skill development are indicating positive impact by improving learning outcomes, fostering creativity and entrepreneurship, and creating opportunities for people and communities to thrive.

GOVERNANCE

Strategic Approach

The governance philosophy at IndiaMART is centred on establishing a just and ethical business system, which is guided by the organisation's culture, vision, mission, policies, and relationships with all stakeholders. Our governance structure is based on well-defined policies and frameworks that form the core of the corporate governance philosophy at IndiaMART. The Company policies are formulated to ensure business continuity and maintain the highest standards of ethics throughout the operations. As an ethical business, IndiaMART is committed to performing responsible operations that surpass compliance and create a significant and sustained positive impact, thereby generating profound value for all stakeholders.

IndiaMART places great emphasis on strengthening its governance mechanism to protect shareholder value while simultaneously positioning itself as pioneers in the online B2B marketplace.

Axioms of Corporate Governance at IndiaMART



Board of Directors

The leadership of IndiaMART is spearheaded by a highly capable Board of Directors with extensive industry expertise and specialised knowledge in their respective fields. As the highest governance body, the Board ensures compliance with all relevant regulations and provides strategic guidance on the economic, social, and environmental aspects of sustainability.

Board attendance throughout the year

~97%

Read more about our Board of Directors on page 44 of this report

